

IndusInd Bank

Date: 25th Sep'2018

PO No.: IBL/CSC/NOC/250918

To,
Mr. Ruchesh Bhanusali
M/s. Connectivity IT Solutions Pvt. Ltd.
No.606-608, Eco Star, Vishweshwar Nagar Road,
Goregaon East, Mumbai - 400 063

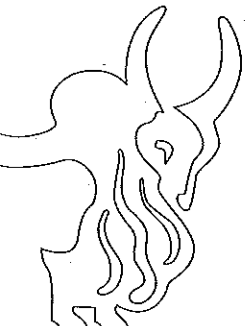
Sub: - Purchase order for NOC - Network Operations Support for the period of 01st July'18 to 30th June 2020.

This is with reference to your mail proposal dated 30th June '2018, and subsequent discussion on the same we are pleased to place an order

Sr. No	Particulars	Payment Due Date & Year	Amount
1	One time program setup cost	19-Sep-18	1,50,00,000.00
2	Advance payment for the period of 01st July 2018 to 30th September 2018	19-Sep-18	74,81,250.00
3	Advance payment for the period of 01st October 2018 to 31st December 2018	28-Sep-18	74,81,250.00
4	Advance payment for the period of 01st January 2019 to 31st March 2019	28-Dec-18	74,81,250.00
5	Advance payment for the period of 01st April 2019 to 30th June 2019	28-Mar-19	74,81,250.00
6	Advance payment for the period of 01st July 2019 to 30th September 2019	28-Jun-19	74,81,250.00
7	Advance payment for the period of 01st October 2019 to 31st December 2019	27-Sep-19	74,81,250.00
8	Advance payment for the period of 01st January 2020 to 31st March 2020	27-Dec-19	74,81,250.00
9	Advance payment for the period of 01st April 2020 to 30th June 2020	27-Mar-20	74,81,250.00
Total			7,48,50,000.00

Total Order Value: Rupees Seven Crore Forty Eight Lakhs Fifty Thousand Only.

(Signature)
25/9/18



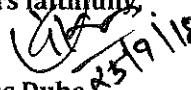
4th Floor, PNA House, Plot No. 57 & 57/1, Street No.17, MIDC, Andheri East,
Mumbai - 400 093, Maharashtra, India. Tel.: +91 22 6106 9200

Registered Office: 2401 Gen. Thimmaya Road, Pune 411 001, India
Tel.: +91 20 2634 3201 Fax: +91 20 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333

Terms and Conditions:-

1. **Taxes:** GST Extra @ 18%
2. **HSN Code:** 9983
3. **Payment Terms:** Advance: One time tool & NOC set-up charges - Rs. 1.50 Crs. & Quarterly Advance - Fixed Advance: Rs. 0.75 Crs.
4. **TAT for invoice Submission:** Invoice to be submitted within 3 months from date of services rendered, failing which the invoice will not be considered for payment.
5. **Upload on GST Portal:** Invoices submitted to the Bank should get uploaded on the GSTN portal with the correct Invoice No., Invoice Date and GST No. under B2B (Please maintain accuracy in figures, words & special characters)
6. **Error in GST upload:** In case there is a wrong upload of invoice no. or invoice date / Error in quoting Bank GST Nos. / Non-deposit of Tax to Govt. treasury / Non filling of GSTR1, etc., Connectivity IT Solutions Pvt. Ltd. will have to reimburse to IndusInd Bank, the amount of GST Cenvat loss.
7. **Invoices to be couriered:** Mr. Shailesh Nanodkar, IndusInd Bank Ltd, PNA House, 4th Floor, Plot No. 57, Street No.17, MIDC, Andheri East, Mumbai - 400093. Email: invoicing@indusind.com
8. **Invoice queries to be addressed to:** Ms. Savita Kutty, IndusInd Bank Ltd., PNA House, 4th Floor, Plot No. 57, Street No.17, MIDC, Andheri (E), Mumbai 400093. Contact No.: 61069277 Email: Savita.kutty@indusind.com
9. **Scope of work as per attached annexure.**

Thanking you,
Yours faithfully,


Vikas Dube 25/9/18
DVP -Procurement