

# IndusInd Bank

Date: 25<sup>th</sup> Sep'2018  
PO No.: IBL/CSC/NOC/250918

To,  
Mr. Ruchesh Bhanusali  
M/s. Connectivity IT Solutions Pvt. Ltd.  
No.606-608, Eco Star, Vishweshwar Nagar Road,  
Goregaon East, Mumbai - 400 063

**Sub: - Purchase order for NOC – Network Operations Support for the period of 01<sup>st</sup> July'18 to 30<sup>th</sup> June 2020.**

This is with reference to your mail proposal dated 30<sup>th</sup> June '2018, and subsequent discussion on the same we are pleased to place an order

Sr. No	Particulars	Payment Due Date & Year	Amount
1	One time program setup cost	19-Sep-18	1,50,00,000.00
2	Advance payment for the period of 01st July 2018 to 30th September 2018	19-Sep-18	74,81,250.00
3	Advance payment for the period of 01st October 2018 to 31st December 2018	28-Sep-18	74,81,250.00
4	Advance payment for the period of 01st January 2019 to 31st March 2019	28-Dec-18	74,81,250.00
5	Advance payment for the period of 01st April 2019 to 30th June 2019	28-Mar-19	74,81,250.00
6	Advance payment for the period of 01st July 2019 to 30th September 2019	28-Jun-19	74,81,250.00
7	Advance payment for the period of 01st October 2019 to 31st December 2019	27-Sep-19	74,81,250.00
8	Advance payment for the period of 01st January 2020 to 31st March 2020	27-Dec-19	74,81,250.00
9	Advance payment for the period of 01st April 2020 to 30th June 2020	27-Mar-20	74,81,250.00
<b>Total</b>			<b>7,48,50,000.00</b>

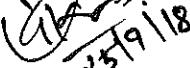
**Total Order Value: Rupees Seven Crore Forty Eight Lakhs Fifty Thousand Only.**

*✓  
25/9/18*

**Terms and Conditions:-**

1. **Taxes:** GST Extra @ 18%
2. **HSN Code:** 9983
3. **Payment Terms:** Advance: One time tool & NOC set-up charges - Rs. 1.50 Crs. & Quarterly Advance - Fixed Advance: Rs. 0.75 Crs.
4. **TAT for invoice Submission:** Invoice to be submitted within 3 months from date of services rendered, failing which the invoice will not be considered for payment.
5. **Upload on GST Portal:** Invoices submitted to the Bank should get uploaded on the GSTN portal with the correct Invoice No., Invoice Date and GST No. under B2B (Please maintain accuracy in figures, words & special characters)
6. **Error in GST upload:** In case there is a wrong upload of invoice no. or invoice date / Error in quoting Bank GST Nos. / Non-deposit of Tax to Govt. treasury / Non filling of GSTR1, etc., Connectivity IT Solutions Pvt. Ltd. will have to reimburse to IndusInd Bank, the amount of GST Cenvat loss.
7. **Invoices to be couriered:** Mr. Shailesh Nanodkar, IndusInd Bank Ltd, PNA House, 4th Floor, Plot No. 57, Street No.17, MIDC, Andheri East, Mumbai - 400093. Email: [invoicing@indusind.com](mailto:invoicing@indusind.com)
8. **Invoice queries to be addressed to:** Ms. Savita Kutty, IndusInd Bank Ltd., PNA House, 4th Floor, Plot No. 57, Street No.17, MIDC, Andheri (E), Mumbai 400093. Contact No.: 61069277 Email: [Savita.kutty@indusind.com](mailto:Savita.kutty@indusind.com)
9. **Scope of work as per attached annexure.**

Thanking you,  
Yours faithfully,

  
Vikas Dube 25/9/18  
DVP -Procurement