

To:

Connectivity IT Solutions Pvt Ltd
1877, 3rd Floor, "Gangothri",
31st Cross, 10th Main,
Banashankari 2nd Stage
Bangalore – 560070.

28th November 2023

PO REF. NUMBER: AVMBPSC09

Kind Attn: Mrs. Monima

Sub: Supply of CISCO AV Setup for Mashreq Bank psc new office premises in BKC.

With reference to quotation submitted by you along with the scope of services to CISCO AV Setup as per below given description and Qty as per the Proposal Submitted for new office premises of Mashreq Bank PSC at TCG Financial Centre, G Block BKC, Mumbai.

The CISCO AV package scope is as follows.

- Total for Cisco, Samsung and Crestron devices Line items as per final BOQ (# 000706)
- Total for AV Accessories as per final BOQ (#001184)
- Total for Mashreq Services BOQ (#001185)

We are pleased to procure from your firm, CISCO AV Setup and installation of the same as per the detailed Proposals attached as annexure for Mashreq Bank Psc new office premises located at TCG Financial Centre, 10th Floor, G Block BKC, Mumbai. The approved Proposal with BOQ is annexed with this appointment letter and specification as mentioned in BOQ summary submitted by you.

The aggregate value of the purchase is INR 78,34,976+ taxes as applicable.

Payment terms is as below:

- Payment terms- Maximum of 30% advance payment against bank guarantee.
- Final payment –30% After delivery of all items and remaining 40% payment after successful installation on site and certification by consultant.
- Penalty – 0.25% of the contract value for each day of delay from the agreed completion date; Maximum Penalty 10% (Ten Percent) of Contract Price

Kindly initiate the services.

Thanking you.

For Mashreqbank psc


Authorized Signatory